

Message Text

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73

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 CIEP-02 SP-02 STR-04 TRSE-00

LAB-04 SIL-01 SAM-01 OMB-01 AGR-10 L-03 /062 W

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R 171259Z MAR 76

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 774

INFO ALL EC CAPITALS 1852

UNCLAS EC BRUSSELS 02682

PASS AGRICULTURE

E.O. 11652: N/A

TAGS: EAGR-EEC

SUBJECT: EC PRODUCER SUBSIDY FOR SOYBEANS

REF: (A) 74 EC A-233,(B) EC BRUSSELS 00661

1. COMMISSION REGULATION NO. 552/76 SETS THE AVERAGE WORLD MARKET PRICE FOR SOYBEANS FOR 1975/76 AT 151.89 U.A./M.T. THIS DETERMINATION IS BASED ON PRICES IN THE DECEMBER 1, 1975 - FEBRUARY 20, 1976 PERIOD. AS THE 1975/76 GUIDE PRICE FOR SOYBEANS IS 261.10 U.A./M.T., EC PRODUCERS WILL RECEIVE A SUBSIDY OF ABOUT 109.21 PER METRIC TONS HOWEVER, AS REPORTED IN REF A, THE SUBSIDY IS PAID NOT ON THE ACTUAL VOLUME OF SOYBEANS PRODUCED BUT INSTEAD ON THE BASIS OF THE AREA HARVESTED MULTIPLIED BY A STANDARD YIELD. REGULATION NO. 552/76 SETS THIS STANDARD YIELD AT 1950 KGS PER HECTARE; THUS: EC PRODUCERS WILL RECEIVE A SUBSIDY OF 212.96 U. A. PER HECTARE OF SOYBEANS HARVESTED IN 1975/76.

2. THIS MARKS THE FIRST TIME THAT A SUBSIDY WILL BE PAID TO EC SOYBEAN PRODUCERS. AS REPORTED IN REF. , THE AVERAGE MARKET PRICE FOR SOYBEANS IN 1974/75 (THE FIRST YEAR OF OPERATION OF THE SOYBEAN CAP) WAS SET AT A LEVEL ABOVE THE EC GUIDE PRICE. THE COMMISSION

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INDICATES THAT EC PRODUCTION OF SOYBEANS WAS ABOUT 3,000 TONS

IN 1975; AREA HARVESTED WAS ABOUT 1,500 HECTARES ABOUT 98 PERCENT
OF THIS CROP WAS PRODUCED IN FRANCE WITH THE REMAINDER IN ITALY.
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Message Attributes

Automatic Decaptioning: X
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Disposition Event:
Disposition History: n/a
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